

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2016

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31.03.16 RM'000	Preceding Year Corresponding Quarter 31.03.15 RM'000	Current Year to Date 31.03.16 RM'000	Preceding Year Corresponding Period 31.03.15 RM'000
Continuing operations					
Revenue	A15	332	315	332	315
Investment income		715	889	715	889
Other income		-	-	-	-
Depreciation		(147)	(93)	(147)	(93)
Other expenses		(1,438)	(759)	(1,438)	(759)
Finance costs		(18)	(112)	(18)	(112)
(Loss)/Profit before tax		(556)	240	(556)	240
Income tax expense	B5	-	(222)	-	(222)
(Loss)/Profit for the period from continuing operations		(556)	18	(556)	18
Discontinued operations					
Loss for the period from discontinued operations, net of tax	A12	-	(7)	-	(7)
(Loss)/Profit for the period	B6	(556)	11	(556)	11
Attributable to:					
Owners of the Company		(556)	11	(556)	11
Non-controlling interests		-	-	-	-
		(556)	11	(556)	11
Earnings/(Loss) per ordinary share attributable to owners of the Company (sen)					
Basic					
Continuing operations	B12	(0.39)	0.01	(0.39)	0.01
Discontinued operations		-	-	-	-
Total		(0.39)	0.01	(0.39)	0.01
Diluted					
Continuing operations		(0.39)	0.01	(0.39)	0.01
Discontinued operations		-	-	-	-
Total		(0.39)	0.01	(0.39)	0.01

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2016

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.16 RM'000	Preceding Year Corresponding Quarter 31.03.15 RM'000	Current Year to Date 31.03.16 RM'000	Preceding Year Corresponding Period 31.03.15 RM'000
(Loss)/Profit for the period	(556)	11	(556)	11
Other comprehensive income				
<i>Item that may be subsequently reclassified to profit or loss</i>				
Exchange differences on translation of foreign operations	3	36	3	36
Total comprehensive (loss)/income for the period, net of tax	(553)	47	(553)	47
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(553)	47	(553)	47
Non-controlling interests	-	-	-	-
	(553)	47	(553)	47
Total comprehensive (loss)/income attributable to owners of the Company analysed between:				
- Continuing Operations	(553)	17	(553)	17
- Discontinued Operations	-	30	-	30
	(553)	47	(553)	47

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015

ABRIC BERHAD
(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2016

	Note	31.03.16 Unaudited RM'000	31.12.2015 Audited RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		5,274	5,421
Investment properties		11,700	11,700
Total Non-Current Assets		<u>16,974</u>	<u>17,121</u>
Current Assets			
Receivables		9,679	9,386
Tax recoverable		303	369
Cash and bank balances		69,880	69,878
Total Current Assets		<u>79,862</u>	<u>79,633</u>
Total Assets		<u><u>96,836</u></u>	<u><u>96,754</u></u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Issued capital		43,141	42,155
Reserves		45,295	45,848
Total Equity		<u>88,436</u>	<u>88,003</u>
Non-Current Liabilities			
Hire-purchase payables - non-current portion	B8	67	92
Long-term borrowings - non-current portion	B8	1,162	1,181
Deferred tax liabilities		111	111
Total Non-Current Liabilities		<u>1,340</u>	<u>1,384</u>
Current Liabilities			
Payables		6,886	7,191
Borrowings	B8	174	176
Total Current Liabilities		<u>7,060</u>	<u>7,367</u>
Total Liabilities		<u>8,400</u>	<u>8,751</u>
Total Equity and Liabilities		<u><u>96,836</u></u>	<u><u>96,754</u></u>
Net Assets Per Share (RM)		<u><u>0.63</u></u>	<u><u>0.63</u></u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2015

ABRIC BERHAD
(Company No: 187259-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2016**

	Issued capital RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Warrant reserve RM'000	Revaluation reserve RM'000	Other reserve RM'000	Retained earnings RM'000	Attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total RM'000
As at 1 January 2015	30,864	4,811	(5,241)	-	767	4,676	-	41,988	77,865	-	77,865
Profit for the period	-	-	-	-	-	-	-	11	11	-	11
Other comprehensive income:											
Currency translation differences	-	-	36	-	-	-	-	-	36	-	36
Total comprehensive income for the year, net of tax	-	-	36	-	-	-	-	11	47	-	47
Transaction with owners of the Company:											
Issuance of shares pursuant to exercise of warrants	11,291	632	-	-	(632)	-	-	-	11,291	-	11,291
As at 31 March 2015	<u>42,155</u>	<u>5,443</u>	<u>(5,205)</u>	<u>-</u>	<u>135</u>	<u>4,676</u>	<u>-</u>	<u>41,999</u>	<u>89,203</u>	<u>-</u>	<u>89,203</u>
As at 1 January 2016	42,155	5,443	(5,467)	-	135	5,773	-	39,964	88,003	-	88,003
Loss for the period	-	-	-	-	-	-	-	(556)	(556)	-	(556)
Other comprehensive income/(loss):											
Currency translation differences	-	-	3	-	-	-	-	-	3	-	3
Release of reserves upon disposal of subsidiary companies	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the period, net of tax	-	-	3	-	-	-	-	(556)	(553)	-	(553)
Transaction with owners of the Company:											
Issuance of shares pursuant to exercise of warrants	986	55	-	-	(55)	-	-	-	986	-	986
As at 31 March 2016	<u>43,141</u>	<u>5,498</u>	<u>(5,464)</u>	<u>-</u>	<u>80</u>	<u>5,773</u>	<u>-</u>	<u>39,408</u>	<u>88,436</u>	<u>-</u>	<u>88,436</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements

for the year ended 31 December 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2016

	3 months ended 31.03.16 RM'000	3 months ended 31.03.15 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
(Loss)/Profit for the period from:		
Continuing operations	(556)	18
Discontinued operations	-	(7)
Adjustments for:		
Depreciation	147	93
Finance costs	18	112
Unrealised loss on foreign exchange	2	2
Income tax (credit)/expense	-	222
Interest income	(715)	(889)
Operating Loss Before Working Capital Changes	(1,104)	(449)
Working capital changes:		
Receivables	(295)	278
Payables	(302)	(612)
Cash Used In From Operations	(1,701)	(783)
Tax paid	(37)	(38)
Tax refunded	103	-
Net Cash Flows Used In Operating Activities	(1,635)	(821)
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(3,171)
Interest income	715	889
Net Cash Flows From/(Used In) Investing Activities	715	(2,282)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Repayment of bank borrowings	-	(1,500)
Net repayment of long-term loan	(120)	(665)
Finance costs paid	(18)	(112)
Payment of hire-purchase payables	75	(38)
Proceeds from issuance of shares pursuant to exercise of warrants	985	11,291
Increase in restricted cash	(330)	-
Dividends paid	-	(42,146)
Net Cash Flows Used In Financing Activities	592	(33,170)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(328)	(36,273)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	4,705	116,251
Effect of changes in exchange rates	-	23
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	4,377	80,001
Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	69,880	80,443
Less: Restricted cash and bank balances	(65,503)	(442)
	<u>4,377</u>	<u>80,001</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2015

PART A: EXPLANATORY NOTES AS PER MFRS 134

A1. Basis of Preparation of Interim Financial Statements

The unaudited interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2015. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

Consequent to the announcement by the Company on the Proposed Distribution and Delisting as disclosed in Note B7, the Company is adopting the non going concern basis of accounting in the preparation of the financial statements for the current financial period.

A2. Changes in Accounting Policies

Adoption of New and Revised Financial Reporting Standards

In the current financial year, the Group adopted all the new and revised MFRSs and Issues Committee Interpretations (“IC Interpretations”) and amendments to MFRSs and IC Interpretations issued by MASB that are relevant to their operations and effective for annual financial periods beginning on or after 1 January 2016.

Amendments to MFRS 11 ‘Accounting for Acquisitions of Interests in Joint Operations’
 Amendments to MFRS 116 and MFRS 138 ‘Clarification of Acceptable Methods of Depreciation’ and ‘Amortisation’
 Amendments to MFRS 10 ‘Consolidated Financial Statements’ & MFRS 128 ‘Investment in associates and joint ventures - Sale or contribution of assets between an investor and its associates/ joint ventures’
 Amendments to MFRS 127 ‘Separate Financial Statements - Equity accounting in separate financial statements’
 Annual Improvements to MFRSs 2012 - 2015 Cycle (Amendments to MFRS 5 ‘Non-current Assets Held for sale and Discontinued Operations’, MFRS 7 ‘Financial Instruments: Disclosures’, MFRS 119 ‘Employee Benefits’, MFRS 134 ‘Interim Financial Reporting’)

The adoption of these Standards and IC Interpretations do not have a material impact on the financial statements of the Group in the current financial year.

Standards issued but not yet effective

At the date of authorisation of these interim financial statements, the following Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

MFRS 15	Revenue	Effective 1 January 2018
MFRS 9	Financial Instruments	Effective 1 January 2018
MFRS 16	Leases	Effective 1 January 2019

A3. Qualification of Financial Statements

The preceding year annual audited financial statements were not subject to any qualification.

A4. Seasonal and Cyclical Factors

The Group's results were not materially affected by any major seasonal or cyclical factors.

A5. Unusual and Extraordinary Items

There were no exceptional and/or extraordinary items affecting assets, liabilities, equity, net income or cash flows during the period under review.

A6. Material Changes in Estimates

There were no significant changes in estimates reported in prior financial years which have a material effect in the current quarter.

A7. Debts and Equity Securities

There were no issuance or repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current quarter ended 31 March 2016.

A8. Dividends Paid

No dividends were paid during the current quarter.

A9. Carrying amount of revalued assets

The carrying values of property, plant and equipment and investment properties have been brought forward without significant changes from the audited financial statements for the financial year ended 31 December 2015.

A10. Subsequent Events

Other than the status of corporate proposals disclosed in Note B7, there were no material events subsequent to the quarter under review.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A12. Discontinued Operations and Disposal Group Classified As Held For Sale

The Board of Directors of the Company had on 21 July 2014 announced on Bursa Malaysia Securities Berhad that the Company had received a non-binding indication of interest to acquire the manufacturing, distribution and sale of security seals business, which represents the entire core business of the Group.

Subsequently on 24 September 2014, the Company and its subsidiary, Abric Worldwide Sdn Bhd (“AWSB”) had on even date entered into the following agreements respectively:-

- (a) The acquisition of the remaining 40% equity interest in Abric Eastern International Ltd. (“AEIL”), not already owned by AWSB, for a cash consideration amounting to THB113.0 million (equivalent to RM12,057,102) (“AEIL Acquisition”); and
- (b) The disposal of the Group’s entire equity interest in nine subsidiaries (“the Disposal Companies”) to ESNT International Ltd (“ESNT”) for a cash consideration amounting to RM146,000,000 on a cash-free, debt-free basis, subject to adjustments on the net debt and working capital, escrow amount and deduction of the purchase consideration payable by AWSB pursuant to the AEIL Acquisition as set out in (a) above. The Disposal Companies represent principally the entire core business of the Group.

On 16 December 2014, the Company completed the AEIL Acquisition. The Group and ESNT had vide a letter dated on even date, mutually agreed to first conclude the sale and purchase of AWSB and Abric International Sdn. Bhd. (being the key contributors of the Disposal Companies) (“Partial Completion”). On 2 April 2015, the Board of Directors of the Company announced the completion of the sale and purchase of Abric (Shanghai) Co., Ltd and Abric Commerce (China) Co., Ltd (i.e. the remaining Disposal Companies) (“China Target Companies”) whereby the Company had furnished ESNT with sufficient evidence of the following:-

- (i) approval by the relevant authority in People’s Republic of China of the transfer of the equity interest in the China Target Companies in the form of an approval letter and an amended certificate of approval;
- (ii) registration of transfer of the equity interest in the name of ESNT, in the form of an amended business license; and
- (iii) that the Group has performed its completion deliverable in accordance with the sales and purchase agreement in respect of the China Target Companies.

Correspondingly, ABRIC had on even date received the balance of the Disposal Consideration amounting to RM1.0 million. In view thereof, the parties have concluded the sale and purchase of the China Target Companies and accordingly the Proposed Disposal is completed on 2 April 2015.

Accordingly, the results of the Disposal Companies have been classified as discontinued operations in accordance with MFRS 5 “Non-current Assets Held for Sale and Discontinued Operations”.

Profit attributable to the discontinued operations is as follows:-

Results of discontinued operation

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000
Revenue	-	-	-	-
Investment income	-	-	-	-
Depreciation	-	-	-	-
Other expenses	-	(7)	-	(7)
Finance costs	-	-	-	-
Loss before tax from discontinued operations	-	(7)	-	(7)
Tax expense	-	-	-	-
Loss after tax from discontinued operations	-	(7)	-	(7)

Cash flows from/(used in) discontinued operations

	Current Year To Date 31.03.2016 RM'000	Preceding Year Corresponding Period 31.03.2015 RM'000
Net cash from operating activities	-	68
Net cash from investing activities	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	-	-

A13. Contingent Liabilities

As of the date of this report, the Company does not have any material contingent liabilities.

A14. Capital Commitment

As of the date of this report, the Group does not have any capital commitment not provided for.

A15. Segmental Information

Business segments

For management purposes, the Group is organised as one business segment which is the property investment.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000
Continuing operations:				
Property investment	332	315	332	315

Geographical segments

Geographic segment is not applicable for property investment segment as the property investment business of the Group is carried out solely in Malaysia.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

For the first quarter 2016 (“Q1 2016”), the Group recorded a higher revenue from continuing operations of RM0.33 million as compared to RM0.32 million for the corresponding quarter of the preceding year (“Q1 2015”), mainly due to higher rental income received from investment properties.

The Group generated a loss for the period from the continuing operations of RM0.56 million in Q1 2016 compared to a profit of RM0.02 in Q1 2015, mainly due to lower interest income received and higher professional fees incurred in the current quarter.

B2. Variation of Results Against Preceding Quarter

	Current Quarter 31.03.2016 RM’000	Preceding Quarter 31.12.2015 RM’000
Revenue		
- Continuing operations	332	325
Loss Before tax		
- Continuing operations	(556)	(4,705)

The Group maintained its revenue of RM0.33 million in Q1 2016 as compared to the fourth quarter of 2015 (“Q4 2015”).

The Group recorded a lower loss before tax of RM0.56 million in Q1 2016 compared to RM4.71 million in Q4 2015, mainly due to revaluation deficit of RM4.1 million recognized as fair value loss on investment properties in the statements of comprehensive income in Q4 2015.

B3. Prospects of the Group

Following the completion of the AEIL Acquisition and the partial completion of the Proposed Disposal on 16 December 2014, Abric Berhad (“ABRIC”) has triggered the cash criterion pursuant to paragraph 8.03(1) and Practice Note 16 (“PN16”) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”), whereby ABRIC’s assets on a consolidated basis, consist of seventy percent (70%) or more of cash and short-term investments, or a combination of both.

In the event ABRIC fails to comply with the obligations to regularise its condition, all its listed securities will be suspended from trading on the next market day after five (5) market days from the date of notification of suspension by Bursa Securities and de-listing procedures shall be taken against ABRIC, subject to ABRIC’s right to appeal against the de-listing.

The Company is currently evaluating various options in its endeavour to formulate a regularisation plan to address its PN16 status. The Company will make the necessary announcement on the regularisation plan in due course.

Please refer to Note B7 for further details.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any quarterly profit forecast for the period under review.

B5. Income Tax Expense

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000
Continuing Operations:				
Corporation tax payable:				
Current year:				
Malaysia	-	(222)	-	(222)
	<u>-</u>	<u>(222)</u>	<u>-</u>	<u>(222)</u>

Domestic current income tax is calculated at the statutory tax rate of 25% of the taxable profit for the period. Taxation for the other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

B6. (Loss)/ Profit for the Period

(Loss)/Profit for the period is arrived at after the following charges/(credit):

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000
(Loss)/Gain on foreign exchange - net	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>	<u>(2)</u>

B7. Status of Corporate Proposals**(a) Proposed Distribution, Proposed Delisting and Proposed Amendments to ABRIC's Memorandum and Articles of Association ("M&A") (Collectively, referred to as the "Proposals")**

On 18 January 2016, AmInvestment Bank Berhad on behalf of the Board of Directors of the Company had announced on Bursa Malaysia Securities Berhad that the Company proposes to undertake a cash distribution of RM0.43 for every ABRIC Share to be implemented in the following manner:-

- (i) proposed capital reduction and repayment exercise under Section 64 of the Companies Act, 1965 ("Proposed Capital Repayment"); and
- (ii) proposed special cash single-tier dividend ("Proposed Special Dividend").

On 16 March 2016, AmInvestment Bank Berhad announced on behalf of the Board of Directors of the Company, that the Company proposes to apportion the cash distribution of RM0.43 for each ABRIC Share via a capital reduction and repayment of RM0.29 for each ABRIC Share and a proposed special cash dividend of RM0.14 for each ABRIC Share and thereafter, proceed with the Proposed Delisting of ABRIC from the Official List. In the same announcement, the Company announced that it proposes to undertake the Proposed M&A Amendments to facilitate the Proposed Capital Repayment.

On 19 April 2016, AmInvestment Bank Berhad announced on behalf of the Board of Directors of the Company, that the Company, proposes to revise the cash distribution from RM0.43 for each ABRIC Share to RM0.45 for each ABRIC Share to be apportioned via a capital reduction and repayment of RM0.29 for each ABRIC Share and a special cash dividend of RM0.16 for each ABRIC Share held by shareholders on the Entitlement Date.

The Proposed Distribution, Proposed Delisting and Proposed M&A Amendments are inter-conditional. ABRIC will not be able to implement any one (1) of the Proposals, be it the Proposed Distribution or the Proposed Delisting or the Proposed M&A Amendments on a standalone basis should shareholders reject any one (1) of the resolutions pertaining to the Proposals. Accordingly, shareholders' approval is required for all three (3) resolutions in order for the Proposals to be implemented.

On 19 April 2016, the Board of Directors of the Company announced that an Extraordinary General Meeting would be held on 12 May 2016 for the Proposals.

On 20 April 2016, Circular to Shareholders in relation to Proposals were sent.

On 12 May 2016, AmInvestment Bank Berhad announced on behalf of the Board of Directors of the Company, that the Proposals were approved by the shareholders of the Company by way of poll at its Extraordinary General Meeting.

B8. Group Borrowings

The Group borrowings as at the end of the reporting period are as follows:

	Current RM'000	Non- current RM'000	Total RM'000
Secured			
Long-term borrowings	74	1,162	1,236
Hire-purchase payables	100	67	167
	<u>174</u>	<u>1,229</u>	<u>1,403</u>

The Group's borrowings are denominated in Ringgit Malaysia.

B9. Derivative Financial Instruments

The Group has not entered into any derivative financial instruments during the current financial year.

B10. Dividend

No dividends has been paid, proposed or declared during the quarter under review.

B11. Disclosure of Realised and Unrealised Profits or Losses

The breakdown of the retained profits of the Group into realised and unrealised profits, pursuant to the directive issued by Bursa Securities on 25 March 2010 and 20 December 2010 is as follows:

	As at 31.03.2016 RM'000	As at 31.12.2015 RM'000
Total retained profits of the Group:		
Realised	44,499	45,055
Unrealised	(4,636)	(4,636)
	<u>39,863</u>	<u>40,419</u>
Less: Consolidated adjustments	(455)	(455)
Total retained earnings	<u>39,408</u>	<u>39,964</u>

B12. Earnings/(Loss) Per Share

	Individual Quarter Ended		Cumulative Quarter Ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Basic earnings/(loss) per ordinary shares				
(Loss)/Profit attributable to owners of the Company (RM'000):				
(Loss)/Profit from continuing operations	(556)	18	(556)	18
Loss from discontinued operations	-	(7)	-	(7)
	<u>(556)</u>	<u>11</u>	<u>(556)</u>	<u>11</u>
Weighted average number of ordinary shares ('000)	140,963	134,406	140,963	134,406
Basic (loss)/earnings per share (sen):				
Continuing operations	(0.39)	0.01	(0.39)	0.01
Discontinued operations	-	-	-	-
	<u>(0.39)</u>	<u>0.01</u>	<u>(0.39)</u>	<u>0.01</u>
Diluted earnings/(loss) per ordinary shares				
Weighted average number of ordinary shares ('000)	140,963	134,406	140,963	134,406
Shares deemed to be issued through the exercise of warrants	-	2,916	-	2,916
	<u>140,963</u>	<u>137,322</u>	<u>140,963</u>	<u>137,322</u>
Diluted (loss)/earnings per share (sen):				
Continuing operations	(0.39)	0.01	(0.39)	0.01
Discontinued operations	-	-	-	-
	<u>(0.39)</u>	<u>0.01</u>	<u>(0.39)</u>	<u>0.01</u>

The basic earnings/(loss) per share of the Group is calculated by dividing profit/(loss) for the year attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period.

The diluted earnings/(loss) per share of the Group is calculated by dividing profit/(loss) for the year attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period plus the weighted average number of ordinary shares which deemed to be issued on conversion of the remaining warrants into ordinary shares.

Shares deemed to be issued through the exercise of warrants are calculated based on the basis of the average price of an ordinary share for the year.

The effects of diluted earnings per share for the current quarter are not illustrated as they were anti-dilutive. Therefore, the diluted earnings per share is the same as the basic earnings per share.

By order of the Board,

Dato' Ong Eng Lock

Executive Chairman

Kuala Lumpur